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福萊特玻璃集團股份有限公司

Falga Glass Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

INSIDE INFORMATION
SUPPLEMENTAL AGREEMENT TO THE MAJOR PV GLASS SALES CONTRACT

INTRODUCTION

Duration:	1 January 2021 to 31 December 2023
Total area:	An additional of 27,860,000 square feet of PV Glass (floating glass) is added to the total of 2021 as agreed in the Sale Contract. The total area of PV Glass (floating glass) of 2022 and 2023 is 46GW (approximately 287,140,000 square feet).
Estimated contract:	Purchase price of glass for each order specification shall be negotiated by both parties through friendly consultation. With reference to the ailing market price. Taking into consideration the market relationship of the double-glass module, and based on the average price of 3.2 PV Glass at RMB42 per square meter (including tax) and the average price of 2.0 PV Glass at RMB34 per square meter (including tax) as published by Sincere China Information Co., Ltd.* (卓創週報) dated 4 February 2021 in its Weekly report, the Board decided that the total contract value of the Sale Contract, as selected by the Sole Retail Agreement, should be approximately RMB11.7 billion (including tax).
Payment terms:	The Purchase shall have certain payment to the Seller, and that the payment shall be effected by the payable(). The Purchase shall settle the balance of the contract price according to the specific change due in accordance with the terms agreed between both parties.
Breach of contract:	If either party fails to perform in accordance with the terms agreed in the agreement, the defaulting party shall have the corresponding limited damages as agreed in the agreement.
Contract precedence:	The Sole Retail Agreement, after signed and sealed by both parties shall be effective.

REASONS AND BENEFITS OF THE TRANSACTION

Benefiting from the aid given by the global health community, the Company has expanded its production capacity and production scale in recent years, and the PV Glass product and the income it brings have increased. The Sale Contract, approved by the Shareholders' Meeting, will benefit the marketing of the Company's large-sized and thin PV Glass product, increase the sales of PV Glass product, and further increase the Company's operating results.

INFORMATION OF THE GROUP AND THE SELLERS

The Company is a joint stock company established in the PRC with limited liability, the H Share code is 01N41

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8 Feb a 2021

A at the date f thi a ce e t, the e ec ti e Di ec a e M . R a H glia g, M . Jia g Ji h a,
M . Wei Yezh g a d M . She Qif , a d the i de e de t -e ec ti e Di ec a e M . C i Xia -zh g,
M . H a F la a d M . Ng Ki H g.

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